

The global pandemic in 2020 has been putting strains on the raw material supply for certain construction products. Last week's severe weather and freeze of the gulf coast region has severely slowed and in some cases stopped, the production of critical raw materials. The limited supply of raw materials in the global supply chain has caused dramatic increase in costs for key raw materials and is resulting in delays and extend lead times. Most manufacturers have implemented "force majeure" and placed temporary surcharges to secure their raw materials.

Below are the manufacturers that have implemented a temporary surcharge or price increase:

BASF – 6% - Immediately – All Products

Tremco – 7.5% - Immediately – All Products Excluding Silicone and PUMA

Dryvit - 7.5% - Immediately - All Products

Euclid - 7.5% - Immediately - All Products

Sika - 4% - Immediately - All Products

Pecora - 6.5 - Immediately - All products

Carlisle - 5% - April 1st - All Products

Henry - 5% - April 1st - All Products

WR Meadows - 3% - March 22nd - All Products

Soudal - 5% - April 1st - All Products

Cetco - 5% - April 15th - All Products

Polycoat America - 18% - Immediately - All Products

Dow Corning - 5% - May 1st - All Products

Prosoco – 7.5% - April 1st – All Products – 4.5% on Rguard Products

Thank you,

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SSI

