

**Grace Construction Products**

W. R. Grace & Co.-Conn.  
62 Whittemore Avenue  
Cambridge, MA 02140

T 617-878-1400  
F 617-498-2643  
E Anthony.p.vitale@grace.com  
W graceconstruction.com

Anthony P. Vitale  
Business Director

March 1<sup>st</sup>, 2012

Dear Valued Customer:

A new commercial waterproofing price list will be provided to you within the next few weeks with the following changes. Please contact for your Grace Representative for more details.

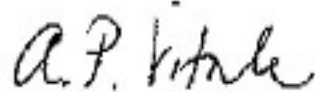
1. Due to the significant escalation of raw materials prices, the price for Perm-A-Barrier VPS will increase 10% effective April 2<sup>nd</sup>, 2012

All Perm-A-Barrier VPS orders placed by close of business (6pm EST) Friday, March 23<sup>rd</sup>, 2012 for first available shipment will maintain the current pricing levels. All orders that are placed with a customer requested ship date for April 2<sup>nd</sup> or beyond will be priced according to the revised price described above.

2. Perm-A-Barrier VPO was launched in December 2012 and its price will be added to the price list. Perm-A-Barrier VPO is a fluid-applied vapor permeable air barrier designed for exposure to indirect and intermittent sunlight, such as behind open joint rain screen systems.
3. The units per pallet for Bituthene B2 LVC and Bituthene B2 will be corrected from 48 pails to 24 pails.

We sincerely appreciate your support and will continue to strive to be your valued supplier.

Sincerely,



Anthony P. Vitale  
Business Director  
Specialty Building Materials

GRACE